



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 16 Dec, 2014

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Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

MARKET OUTLOOK:

The Indian equity market ended flat after earlier hitting their lowest levels in 1-1/2 months as software services providers fell after Tata Consultancy Services' tepid comments on its outlook, while other blue-chips were hit by global risk aversion, Finally, the BSE Sensex declined by 31.12 points or 0.11%, to 27,319.56, while the CNX Nifty lost 4.50 points or 0.05% to 8,219.60.

NIFTY TREND TODAY:

Last trading session nifty future Sentiments remained dampened since start of the trade as investors reacted negatively to the weak industrial output data announced late Friday that fell by 4.2 per cent in October compared to 2.5% growth in September, led by a 7.6 per cent fall in manufacturing output. Finally nifty future closed negative with lost of 9.70 Points at 8267.20 at a premium of 47.60 points. For Now 8230 would be deciding point of nifty future for intraday, which if Breached, and then level of 8202-8170 would be target in intraday.Strong resistance would be seen at 8295-8335 level in intraday for nifty once break 8262 levels. Nifty spot Crucial support now 8140 while resistance 8255. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

KOTAKBANK, ONGC, HDFCBANK, ZEEL, AMBUJACEM, GRASIM, ULTRACEMCO, COALINDIA, HDFC

Trading Strategy: 16 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	BUY	NIFTY DEC	AROUND8250-40	ABOVE 8200.00	8295.00	8325-8355	INTRADAY
2	BUY	COALINDIA DEC	AROUND 375.00	BELOW 373.00	380.00	383-386	INTRADAY
3	BUY	ONGC DEC	AROUND 337.00	BELOW 333.00	342.00	345-349	INTRADAY
4	SELL	ASIANPAINT DEC	AROUND 774.00	ABOVE 780.00	765.00	758-750	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
11-DEC 2014	NEGATIVE	TATAMOTORS DEC	AROUND 525-526	ABOVE 532	505-485	1-10 DAY'S

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.

Stock in News:



TCS

2358.65 ▼ **-92.05(-3.76%)** Vol: 1.74m

TCS says Q3 revenue will reflect negative impact of seasonality and expects weak quarter from BFSI

Career Point

144.20 ▲ **24.00(19.97%)** Vol: 86.09k

RBI grants licence to arm Srajan Capital to commence banking financial institution business

MMTC Ltd

61.10 ▲ **6.60(12.11%)** Vol: 7.56m

Coal India engaged MMTC for imported coal

Kolte-Patil

190.70 ▲ **2.80(1.49%)** Vol: 116.62k

Kolte-Patil collaborates with Talwalkars Club for Pune residential project

Coal India

377.05 ▲ **12.70(3.49%)** Vol: 2.99m

Media reports suggest that Coal India gets order to import 5 lakh tones of coal for FY'15

ING Vysya Bank

881.85 ▲ **34.45(4.07%)** Vol: 891.27k

ING Vysya Bank seeks shareholders' nod for company's merger with Kotak Mahindra Bank

Mastek

325.20 ▲ **54.20(20%)** Vol: 2.86m

Mastek says arm Majesco will merge Cover-All Tech with self

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 16 Dec, 2014

⇒ Shekhawati Poly-Yarn Limited

SOURCE: NSE INDIA

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